



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [U.S. BANCORP](#)

**City/State** [MINNEAPOLIS, MN](#)

## Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [553,905,000](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[U.S. BANCORP](#)  
[800 NICOLLET MALL](#)  
[MINNEAPOLIS, MN 55402](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	528,245,500			475,698,250			458,640,500			448,884,500					
Net income (\$000) .....	4,959,000			6,914,000			7,096,000			6,218,000					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.45	2.77	24	2.77	3.01	31	2.84	3.08	29	2.77	2.92	32			
+ Non-interest income .....	1.91	1.21	83	2.05	1.32	81	2.09	1.31	83	2.14	1.35	83			
- Overhead expense .....	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72	57			
- Provision for credit losses .....	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16	87			
+ Securities gains (losses) .....	0.03	0.02	69	0.02	0.01	77	0.01	0	85	0.01	0.01	71			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	1.16	1.04	57	1.83	1.56	71	1.92	1.57	80	1.72	1.43	76			
Net operating income .....	0.94	0.81	61	1.45	1.19	78	1.55	1.24	81	1.39	0.89	88			
Net income .....	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.90	88			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.08	3.55	20	4.07	4.41	28	3.92	4.24	29	3.57	3.80	33			
Interest expense .....	0.42	0.52	40	1.03	1.08	49	0.78	0.86	47	0.53	0.60	49			
Net interest income (tax equivalent) .....	2.66	3.01	24	3.04	3.33	29	3.13	3.38	30	3.05	3.19	34			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.57	0.27	84	0.49	0.21	88	0.48	0.22	87	0.48	0.24	88			
Earnings coverage of net loan and lease losses (X) .....	5.36	22.91	24	6.94	24.40	28	7.45	21.75	27	6.74	19.67	24			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	2.46	1.58	86	1.36	0.83	88	1.39	0.90	88	1.40	0.98	85			
Allowance for loan and lease losses / Total loans and leases .....	2.39	1.55	86	1.33	0.81	88	1.38	0.89	88	1.38	0.96	86			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.41	0.71	25	0.26	0.57	15	0.32	0.61	18	0.41	0.72	22			
30–89 days past due loans and leases / Total loans and leases .....	0.88	0.39	87	0.54	0.43	71	0.60	0.44	74	0.58	0.47	71			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	6.79	3.20	66	21.05	14.45	76	21.91	16.62	69	18.49	17.03	56			
Net short-term noncore funding dependence .....	-2.96	-4.76	52	10.96	3.38	73	12.08	4.66	73	8.45	4.83	55			
Net loans and leases / Total assets .....	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.26	9.13	24	8.77	9.76	23	9.01	9.71	28	8.91	9.53	31			
Holding company equity capital / Total assets .....	9.59	11.16	28	10.47	12.43	27	10.92	12.22	35	10.61	11.94	34			
Total equity capital (including minority interest) / Total assets .....	9.70	11.29	27	10.59	12.57	26	11.05	12.27	34	10.75	12.01	33			
Common equity tier 1 capital / Total risk-weighted assets .....	9.66	12.38	6	9.13	12.17	3	9.10	12.12	2	9.35	12.19	6			
Net loans and leases / Equity capital (X) .....	5.63	5.58	51	5.74	5.21	65	5.58	5.29	56	5.70	5.27	61			
Cash dividends / Net income .....	57.37	42.30	72	40.43	33.12	63	34.84	27.31	66	35.65	31.29	51			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36			47.52		
<b>Growth Rates</b>															
Assets .....	11.80	16.68	38	6	9.26	49	1.15	7	18	3.60	8.28	37			
Equity capital .....	2.40	6.99	28	1.61	10.49	13	4.06	7.89	44	3.68	10.18	33			
Net loans and leases .....	0.50	9.07	20	4.52	9.10	37	1.90	7.89	21	2.23	9.38	22			
Noncore funding .....	-15.08	-12.18	49	3.53	6.59	45	11.22	10.67	57	9.71	5.59	64			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	2.83	0.77	83	0.02	1.02	76	2.94	1.14	82	3.06	1.07	84			
Long-term debt / Equity capital .....	36.58	13.56	85	35.87	13.04	82	28.99	13.37	78	29.10	12.69	81			
Equity investment in subsidiaries / Equity capital .....	105.16	102.81	65	99.60	103.22	29	98.21	103.10	21	99.87	102.10	40			
Cash from ops + noncash items + op expense / Op expense + dividends .....	90.45	147.24	15	216.28	190.27	66	194.76	174.91	63	184.49	148.20	70			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	11,640,000	13,673,000	12,934,000	11,697,000		-14.87	17.87
Income from lease financing receivables.....	594,000	604,000	547,000	501,000		-1.66	20.98
Fully taxable income on loans and leases.....	12,043,000	13,988,000	13,161,000	11,936,000		-13.90	18.57
Tax-exempt income on loans and leases.....	191,000	289,000	320,000	262,000		-33.91	-8.61
Estimated tax benefit on income on loans and leases.....	45,237	59,297	68,741	119,091		-23.71	-56.10
Income on loans and leases (tax equivalent).....	12,279,237	14,336,297	13,549,741	12,317,091		-14.35	17.29
Investment interest income (tax equivalent).....	2,481,763	2,936,703	2,663,259	2,317,909		-15.49	17.57
Interest on balances due from depository institutions.....	59,000	126,000	85,000	43,000		-53.17	555.56
Interest income on other earning assets.....	119,000	198,000	-9,000	-88,000		-39.90	357.69
Total interest income (tax equivalent).....	14,939,000	17,597,000	16,289,000	14,590,000		-15.10	18.42
Interest on time deposits of \$250K or more .....	83,000	286,000	192,000	56,000		-70.98	
Interest on time deposits < \$250K.....	163,000	280,000	115,000	95,000		-41.79	
Interest on foreign office deposits .....	66,000	323,000	282,000	132,000		-79.57	186.96
Interest on other deposits .....	638,000	1,966,000	1,280,000	758,000		-67.55	143.51
Interest on other borrowings and trading liabilities.....	941,000	1,448,000	1,266,000	996,000		-35.01	10.45
Interest on subordinated debt and mandatory convertible securities .....	124,000	139,000	119,000	107,000		-10.79	34.78
Total interest expense.....	2,015,000	4,442,000	3,254,000	2,144,000		-54.64	43.83
Net interest income (tax equivalent).....	12,924,000	13,155,000	13,035,000	12,446,000		-1.76	15.25
Non-interest income.....	10,098,000	9,761,000	9,592,000	9,594,000		3.45	10.95
Adjusted operating income (tax equivalent) .....	23,022,000	22,916,000	22,627,000	22,040,000		0.46	13.33
Overhead expense.....	13,649,000	12,791,000	12,460,000	12,933,000		6.71	23.55
Provision for credit losses.....	3,533,000	1,501,000	1,403,000	1,442,000			244.68
Securities gains (losses) .....	177,000	73,000	30,000	57,000			142.47
Other tax equivalent adjustments .....	0	0	0	0			
Pretax net operating income (tax equivalent).....	6,150,000	8,697,000	8,794,000	7,722,000		-29.29	-25.39
Applicable income taxes .....	1,066,000	1,648,000	1,554,000	1,264,000		-35.32	-49.17
Tax equivalent adjustments .....	99,000	103,000	116,000	205,000		-3.88	-53.52
Applicable income taxes (tax equivalent).....	1,165,000	1,751,000	1,670,000	1,469,000		-33.47	-49.57
Minority interest .....	26,000	32,000	28,000	35,000		-18.75	-51.85
Net income before discontinued operations, net of minority interest .....	4,959,000	6,914,000	7,096,000	6,218,000		-28.28	-15.65
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	4,959,000	6,914,000	7,096,000	6,218,000		-28.28	-15.65
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	4,985,000	6,946,000	7,124,000	6,253,000		-28.23	-15.98
Investment securities income (tax equivalent).....	2,481,763	2,936,703	2,663,259	2,317,909		-15.49	17.57
US Treasury and agency securities (excluding mortgage-backed securities) .....	324,000	379,000	437,000	385,000		-14.51	197.25
Mortgage-backed securities .....	1,864,000	2,284,000	1,927,000	1,638,000		-18.39	15.28
All other securities .....	293,763	273,703	299,259	294,909		7.33	-23.69
Cash dividends declared.....	2,845,000	2,795,000	2,472,000	2,217,000		1.79	40.01
Common .....	2,541,000	2,493,000	2,190,000	1,950,000		1.93	42.35
Preferred.....	304,000	302,000	282,000	267,000		0.66	23.08

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.83	3.27	18	3.70	4	26	3.55	3.87	26	3.25	3.47	31			
Less: Interest expense .....	0.38	0.48	41	0.93	0.98	49	0.71	0.79	47	0.48	0.55	50			
Equals: Net interest income (tax equivalent) .....	2.45	2.77	24	2.77	3.01	31	2.84	3.08	29	2.77	2.92	32			
Plus: Non-interest income .....	1.91	1.21	83	2.05	1.32	81	2.09	1.31	83	2.14	1.35	83			
Equals: adjusted operating income (tax equivalent) .....	4.36	4.04	72	4.82	4.41	76	4.93	4.46	79	4.91	4.33	77			
Less: Overhead expense .....	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72	57			
Less: Provision for credit losses .....	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16	87			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0.03	0.02	69	0.02	0.01	77	0.01	0	85	0.01	0.01	72			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	1.16	1.04	57	1.83	1.56	71	1.92	1.57	80	1.72	1.43	76			
Less: Applicable income taxes (tax equivalent) .....	0.22	0.23	45	0.37	0.36	49	0.36	0.33	57	0.33	0.55	20			
Less: Minority interest .....	0	0	89	0.01	0	85	0.01	0	85	0.01	0	88			
Equals: Net operating income .....	0.94	0.81	61	1.45	1.19	78	1.55	1.24	81	1.39	0.89	88			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.90	88			
Memo: Net income (last four quarters) .....	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.91	87			
Net income—BHC and noncontrolling (minority) interest .....	0.94	0.83	60	1.46	1.20	79	1.55	1.25	81	1.39	0.91	88			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.83	92.32	42	90.84	91.05	47	90.71	91.48	38	90.93	91.61	39			
Average interest-bearing funds / Average assets .....	68.53	64.06	73	69.76	65.57	73	68.32	65.56	68	67.53	65.75	63			
Interest income (tax equivalent) / Average earning assets .....	3.08	3.55	20	4.07	4.41	28	3.92	4.24	29	3.57	3.80	33			
Interest expense / Average earning assets .....	0.42	0.52	40	1.03	1.08	49	0.78	0.86	47	0.53	0.60	49			
Net interest income (tax equivalent) / Average earning assets .....	2.66	3.01	24	3.04	3.33	29	3.13	3.38	30	3.05	3.19	34			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.91	4.27	29	4.87	5.09	41	4.78	4.95	47	4.41	4.52	49			
Interest-bearing bank balances .....	0.15	0.27	16	0.94	2.04	11	0.59	1.64	2	0.28	1.05	2			
Federal funds sold and reverse repos .....	0.56	0.68	55	2.31	2.44	53	2.29	2.17	67	1.16	1.41	43			
Trading assets .....	1.05	0.60	72	1.77	0.99	67	2.05	1.11	72	1.48	1.11	58			
Total earning assets .....	3.06	3.51	22	4.05	4.36	30	3.89	4.20	28	3.52	3.73	32			
Investment securities (tax equivalent) .....	1.97	2.25	27	2.51	2.76	30	2.34	2.68	23	2.07	2.47	24			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.58	1.75	41	1.77	2.32	15	1.68	2.05	22	1.44	1.62	37			
Mortgage-backed securities .....	1.88	2.05	28	2.54	2.61	42	2.40	2.50	41	2.07	2.23	37			
All other securities .....	3.71	3.24	73	3.97	4.06	59	4.18	4.20	71	4.78	3.66	83			
Interest-bearing deposits .....	0.32	0.53	25	1.05	1.10	50	0.73	0.81	46	0.41	0.49	45			
Time deposits of \$250K or more .....	1.26	1.42	35	2.41	1.96	88	2.02	1.44	91						
Time deposits < \$250K .....	1.21	1.36	35	1.77	1.82	43	1	1.29	28						
Other domestic deposits .....	0.25	0.36	35	0.87	0.93	48	0.60	0.67	49						
Foreign deposits .....	0.26	0.42	28	1.42	1.19	63	1.13	0.97	59	0.53	0.51	50			
Federal funds purchased and repos .....	0.42	0.62	42	1.98	1.86	56	1.82	1.51	63	0.55	0.94	34			
Other borrowed funds and trading liabilities .....	1.64	1.50	59	2.58	2.38	64	2.26	2.28	51	2.12	1.77	76			
All interest-bearing funds .....	0.56	0.74	32	1.34	1.49	41	1.04	1.19	38	0.71	0.82	47			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	10,098,000	9,761,000	9,592,000	9,594,000	
Fiduciary activities income .....	1,423,000	1,373,000	1,320,000	1,237,000	
Service charges on deposit accounts - domestic .....	1,141,000	1,339,000	1,356,000	1,369,000	
Trading revenue.....	237,000	211,000	162,000	188,000	
Investment banking fees and commissions.....	505,000	486,000	487,000	448,000	
Insurance activities revenue.....	11,000	13,000	15,000	14,000	
Venture capital revenue.....	3,000	8,000	14,000	6,000	
Net servicing fees .....	65,000	249,000	406,000	362,000	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	1,700,000	764,000	1,000,000	836,000	
Other non-interest income.....	5,013,000	5,318,000	4,832,000	5,134,000	
Total overhead expenses .....	13,649,000	12,791,000	12,460,000	12,933,000	
Personnel expense.....	7,938,000	7,611,000	7,393,000	6,932,000	
Net occupancy expense.....	1,092,000	1,123,000	1,063,000	1,019,000	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	176,000	168,000	161,000	175,000	
Other operating expenses.....	4,443,000	3,889,000	3,843,000	4,807,000	
Fee income on mutual funds and annuities.....	316,000	309,000	311,000	296,000	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	120,284,000	69,262,000	58,601,000	50,035,000	
Number of equivalent employees .....	68,108	69,651	73,333	72,402	
Average personnel expense per employee.....	116.55	109.27	100.81	95.74	
Average assets per employee.....	7,756	6,829.74	6,254.22	6,199.89	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	3.13	2.02	71	3.17	2.72	59	3.24	3.08	55	3.09	2.85	56			
Overhead expenses / Net Interest Income + non-interest income .....	59.54	62.28	43	56.07	61.29	33	55.35	60.88	24	59.23	63.61	30			
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72	57			
Personnel expense.....	1.50	1.30	69	1.60	1.41	71	1.61	1.44	69	1.54	1.42	60			
Net occupancy expense.....	0.21	0.26	22	0.24	0.28	28	0.23	0.28	26	0.23	0.29	24			
Other operating expenses.....	0.87	0.94	62	0.85	0.97	48	0.87	0.97	51	1.11	1	69			
Overhead less non-interest income .....	0.67	1.25	13	0.64	1.32	12	0.63	1.38	10	0.74	1.34	15			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	59.29	61.82	44	55.82	60.64	32	55.07	60.37	24	58.68	62.73	30			
Personnel expense.....	34.48	32.36	61	33.21	32.39	52	32.67	32.51	47	31.45	32.93	38			
Net occupancy expense.....	4.74	6.58	20	4.90	6.52	18	4.70	6.48	15	4.62	6.70	17			
Other operating expenses.....	20.06	22.28	51	17.70	21.20	31	17.70	20.90	34	22.60	22.41	59			
Total non-interest income .....	43.86	28.83	83	42.59	29.23	80	42.39	28.50	82	43.53	31.08	78			
Fiduciary activities income .....	6.18	2.09	87	5.99	1.97	88	5.83	2.14	88	5.61	2.38	84			
Service charges on domestic deposit accounts .....	4.96	3.27	80	5.84	3.88	76	5.99	4.15	73	6.21	4.28	68			
Trading revenue.....	1.03	1.28	67	0.92	1.18	61	0.72	0.85	67	0.85	0.90	68			
Investment banking fees and commissions.....	2.19	2.46	64	2.12	3.54	57	2.15	3.42	57	2.03	3.62	54			
Insurance activities revenue.....	0.05	0.41	45	0.06	0.47	46	0.07	0.47	49	0.06	0.55	45			
Venture capital revenue.....	0.01	0.01	87	0.03	0.02	87	0.06	0.02	89	0.03	0.01	85			
Net servicing fees .....	0.28	0.01	74	1.09	0.28	87	1.79	0.65	84	1.64	0.60	85			
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets .....	7.38	3.92	77	3.33	1.86	77	4.42	1.61	89	3.79	1.67	83			
Other non-interest income.....	21.77	9.65	89	23.21	10.04	91	21.36	9.86	89	23.29	10.77	88			
Overhead less non-interest income .....	15.42	31.93	12	13.22	31.06	12	12.68	31.46	10	15.15	31.19	11			
Applicable income taxes / Pretax net operating income (tax equivalent).....	17.33	18.63	33	18.95	20.56	35	17.67	19.04	32	16.37	32.99	15			
Applicable income tax + TE / Pretax net operating income + TE .....	18.94	21.18	25	20.13	23.23	21	18.99	21.56	22	19.02	37.95	14			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	134,974,000	129,145,000	120,643,000	120,510,000			4.51	16.18
Commercial and industrial loans .....	76,481,000	78,746,000	78,395,000	72,328,000			-2.88	15.07
Loans to individuals .....	58,745,000	58,366,000	55,122,000	55,181,000			0.65	16.13
Loans to depository institutions and acceptances of other banks .....	87,000	85,000	96,000	50,000			2.35	16.00
Agricultural loans .....	659,000	683,000	793,000	975,000			-3.51	-43.34
Other loans and leases .....	35,522,000	34,655,000	33,725,000	34,384,000			2.50	24.47
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	306,468,000	301,680,000	288,774,000	283,428,000			1.59	16.53
Less: Allowance for loan and lease losses .....	7,314,000	4,020,000	3,973,000	3,925,000			81.94	89.33
Net loans and leases .....	299,154,000	297,660,000	284,801,000	279,503,000			0.50	15.44
Debt securities that reprice or mature in over 1 year .....	118,569,000	103,434,000	92,816,000	88,147,000			14.63	62.77
Mutual funds and equity securities .....	24,000	38,000	35,000	22,000			-36.84	-89.52
Subtotal .....	417,747,000	401,132,000	377,652,000	367,672,000			4.14	25.75
Interest-bearing bank balances .....	56,197,000	16,861,000	14,963,000	13,137,000			233.30	897.82
Federal funds sold and reverse repos .....	377,000	1,036,000	306,000	93,000			-63.61	123.08
Debt securities that reprice or mature within 1 year .....	18,267,000	19,174,000	19,341,000	24,324,000			-4.73	-43.81
Trading assets .....	5,744,000	3,702,000	2,662,000	3,078,000			55.16	169.80
Total earning assets .....	498,336,000	441,910,000	414,932,000	408,310,000			12.77	33.73
Non-interest-bearing cash and due from depository institutions .....	6,383,000	5,544,000	6,490,000	6,368,000			15.13	15.74
Premises, fixed assets, and leases .....	3,468,000	3,702,000	2,457,000	2,432,000			-6.32	38.00
Other real estate owned .....	24,000	78,000	111,000	162,000			-69.23	-92.31
Investment in unconsolidated subsidiaries .....	94,000	75,000	72,000	12,000			25.33	-45.35
Intangible and other assets .....	45,600,000	44,117,000	43,312,000	44,756,000			3.36	12.08
Total assets .....	553,905,000	495,426,000	467,374,000	462,040,000			11.80	31.30
Quarterly average assets .....	545,547,000	485,437,000	464,285,000	456,514,000			12.38	31.59
Average loans and leases (YTD) .....	314,249,750	294,336,250	283,495,500	279,400,250			6.77	23.19
<b>Memoranda</b>								
Loans held-for-sale .....	8,761,000	5,578,000	2,056,000	3,554,000			57.06	175.16
Loans not held-for-sale .....	297,707,000	296,102,000	286,718,000	279,874,000			0.54	14.58
Real estate loans secured by 1–4 family .....	97,151,000	91,183,000	83,191,000	82,207,000			6.55	26.91
Commercial real estate loans .....	36,935,000	36,973,000	36,415,000	37,229,000			-0.10	-4.09
Construction and land development .....	10,576,000	10,091,000	10,600,000	10,911,000			4.81	2.36
Multifamily .....	3,878,000	3,868,000	3,589,000	3,772,000			0.26	-7.93
Nonfarm nonresidential .....	22,481,000	23,014,000	22,226,000	22,546,000			-2.32	-6.19
Real estate loans secured by farmland .....	825,000	929,000	993,000	1,029,000			-11.19	-21.50
Total investment securities .....	136,864,000	122,651,000	112,200,000	112,499,000			11.59	29.62
U.S. Treasury securities .....	19,250,000	18,986,000	23,318,000	27,302,000			1.39	221.05
US agency securities (excluding mortgage-backed securities) .....	3,141,000	853,000	1,041,000	1,180,000			268.23	105.97
Municipal securities .....	8,861,000	6,814,000	6,707,000	6,364,000			30.04	66.44
Mortgage-backed securities .....	105,374,000	95,564,000	80,674,000	77,187,000			10.27	15.41
Asset-backed securities .....	205,000	383,000	408,000	425,000			-46.48	-64.04
Other debt securities .....	9,000	13,000	17,000	19,000			-30.77	-98.59
Mutual funds and equity securities .....	24,000	38,000	35,000	22,000			-36.84	-89.52
Available-for-sale securities .....	136,840,000	122,613,000	66,115,000	68,137,000			11.60	120.72
U.S. Treasury securities .....	19,250,000	18,986,000	18,585,000	22,572,000			1.39	419.15
US agency securities (excluding mortgage-backed securities) .....	3,141,000	853,000	672,000	729,000			268.23	253.72
Municipal securities .....	8,861,000	6,814,000	6,701,000	6,358,000			30.04	66.69
Mortgage-backed securities .....	105,374,000	95,564,000	39,754,000	38,037,000			10.27	107.90
Asset-backed securities .....	205,000	383,000	403,000	419,000			-46.48	-63.39
Other debt securities .....	9,000	13,000	0	0			-30.77	-98.52
Mutual funds and equity securities .....	0	0	0	22,000			-100.00	
Held-to-maturity securities appreciation (depreciation) .....			-1,086,000	-639,000				
Available-for-sale securities appreciation (depreciation) .....	3,229,000	496,000	-1,266,000	-580,000			551.01	1693.89
Structured notes, fair value .....	0	0	383,000	394,000			-100.00	
Pledged securities .....	10,993,000	8,422,000	10,861,000	12,785,000			30.53	-15.98

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	117,850,000	75,292,000	81,580,000	87,258,000		56.52	40.93
NOW, ATS and transaction accounts .....	85,845,000	68,445,000	67,713,000	64,769,000		25.42	63.23
Time deposits less brokered deposits) < \$250K.....	-15,404,000	-13,077,000	-15,568,000	-17,721,000			
MMDA and other savings accounts .....	185,093,000	167,483,000	145,116,000	151,782,000		10.51	48.52
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	373,384,000	298,143,000	278,841,000	286,088,000		25.24	46.97
Time deposits of \$250K or more .....	4,413,000	7,823,000	15,284,000	6,778,000		-43.59	
Foreign deposits .....	22,382,000	26,995,000	23,686,000	25,299,000		-17.09	-3.66
Federal funds purchased and repos.....	2,207,000	1,993,000	3,040,000	1,055,000		10.74	26.91
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	6,007,000	7,576,000	6,940,000	8,303,000		-20.71	-72.72
Other borrowings w/remaining maturity of 1 year or less .....	9,061,000	16,297,000	11,022,000	8,870,000		-44.40	-1.60
Other borrowings w/remaining maturity over 1 year .....	29,543,000	31,898,000	29,760,000	26,196,000		-7.38	27.23
Brokered deposits < \$250K .....	29,591,000	28,955,000	27,664,000	29,050,000		2.20	
Noncore funding .....	103,204,000	121,537,000	117,396,000	105,551,000		-15.08	0.66
Trading liabilities .....	2,795,000	2,397,000	2,002,000	2,093,000		16.60	59.44
Subordinated notes and debentures + trust preferred securities.....	4,488,000	4,498,000	3,499,000	3,491,000		-0.22	49.70
Other liabilities .....	16,309,000	16,368,000	13,979,000	15,151,000		-0.36	19.09
Total liabilities .....	500,180,000	442,943,000	415,717,000	412,374,000		12.92	33.37
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	5,983,000	5,984,000	5,984,000	5,419,000		-0.02	8.76
Common stock .....	21,000	21,000	21,000	21,000		0.00	0.00
Common surplus.....	8,511,000	8,475,000	8,469,000	8,464,000		0.42	1.61
Retained earnings.....	64,188,000	63,186,000	59,065,000	54,142,000		1.59	38.40
Accumulated other comprehensive income .....	322,000	-1,373,000	-2,322,000	-1,404,000			
Other equity capital components .....	-25,930,000	-24,440,000	-20,188,000	-17,602,000			
Total holding company equity capital.....	53,095,000	51,853,000	51,029,000	49,040,000		2.40	15.10
Noncontrolling (minority) interest in subsidiaries .....	630,000	630,000	628,000	626,000		0.00	-8.16
Total equity capital, including minority interest .....	53,725,000	52,483,000	51,657,000	49,666,000		2.37	14.76
Total liabilities and capital .....	553,905,000	495,426,000	467,374,000	462,040,000		11.80	31.30
<b>Memoranda</b>							
Non-interest-bearing deposits .....	118,089,000	75,590,000	81,811,000	87,557,000		56.22	40.97
Interest-bearing deposits .....	311,681,000	286,326,000	263,664,000	259,658,000		8.86	43.87
Total deposits .....	429,770,000	361,916,000	345,475,000	347,215,000		18.75	43.07
Long-term debt that reprices within 1 year .....	7,210,000	8,561,000	8,986,000	8,582,000		-15.78	-29.22
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	51,853,000	51,029,000	49,040,000	47,298,000			
Accounting restatements .....	-1,099,000	2,000	-1,000	0			
Net income .....	4,959,000	6,914,000	7,096,000	6,218,000			
Net sale of new perpetual preferred stock .....	-14,000	0	565,000	-92,000			
Net sale of new common stock .....	190,000	180,000	172,000	162,000			
Sale of treasury stock .....	17,000	89,000	91,000	162,000			
Less: Purchase of treasury stock .....	1,661,000	4,515,000	2,844,000	2,622,000			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	2,845,000	2,795,000	2,472,000	2,217,000			
Change in other comprehensive income .....	1,695,000	949,000	-618,000	131,000			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	53,095,000	51,853,000	51,029,000	49,040,000			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	24.37	36.22	25	26.07	37.78	30	25.81	37.19	29	26.08	35.54	32			
Commercial and industrial loans .....	13.81	13.52	52	15.89	12.02	71	16.77	12.85	69	15.65	12.62	63			
Loans to individuals .....	10.61	3.40	86	11.78	4.20	86	11.79	4.31	86	11.94	4.47	85			
Loans to depository institutions and acceptances of other banks .....	0.02	0.03	80	0.02	0.04	73	0.02	0.05	74	0.01	0.06	67			
Agricultural loans.....	0.12	0.19	66	0.14	0.24	69	0.17	0.30	68	0.21	0.21	72			
Other loans and leases.....	6.41	4.63	68	6.99	5.01	69	7.22	5	67	7.44	5.10	69			
Net loans and leases.....	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30			
Debt securities over 1 year.....	21.41	15.55	77	20.88	14.60	84	19.86	14.63	74	19.08	14.83	70			
Mutual funds and equity securities .....	0	0.05	36	0.01	0.06	38	0.01	0.06	39	0	0.06	35			
Subtotal .....	75.42	78.16	24	80.97	79.65	33	80.80	79.97	30	79.58	79.31	30			
Interest-bearing bank balances .....	10.15	7.51	71	3.40	3.06	65	3.20	3.04	63	2.84	3.46	53			
Federal funds sold and reverse repos.....	0.07	0.82	70	0.21	1.57	70	0.07	1.66	64	0.02	1.81	56			
Debt securities 1 year or less .....	3.30	1.68	83	3.87	1.91	82	4.14	1.96	81	5.26	1.86	88			
Trading assets .....	1.04	1.01	76	0.75	1.19	76	0.57	1.33	74	0.67	1.34	74			
Total earning assets.....	89.97	91.05	34	89.20	89.53	44	88.78	89.74	38	88.37	89.84	31			
Non-interest cash and due from depository institutions.....	1.15	1.07	51	1.12	1.14	43	1.39	1.21	65	1.38	1.22	65			
Other real estate owned.....	0	0.02	30	0.02	0.03	44	0.02	0.04	49	0.04	0.05	51			
All other assets.....	8.88	7.82	66	9.68	9.27	57	9.83	8.98	63	10.25	8.86	68			
<b>Memoranda</b>															
Short-term investments .....	13.51	11.17	72	7.48	7.63	65	7.41	7.80	66	8.13	8.69	66			
U.S. Treasury securities.....	3.48	0.84	84	3.83	1.03	87	4.99	1.04	90	5.91	1.02	93			
US agency securities (excluding mortgage-backed securities) .....	0.57	0.63	62	0.17	0.54	46	0.22	0.69	51	0.26	0.75	52			
Municipal securities .....	1.60	1.69	58	1.38	1.34	64	1.44	1.62	58	1.38	1.60	55			
Mortgage-backed securities .....	19.02	11.75	86	19.29	11.44	86	17.26	11.13	84	16.71	11.06	79			
Asset-backed securities .....	0.04	0.32	56	0.08	0.28	65	0.09	0.33	66	0.09	0.30	66			
Other debt securities .....	0	0.42	22	0	0.39	23	0	0.41	25	0	0.38	28			
Loans held-for-sale.....	1.58	0.52	88	1.13	0.39	84	0.44	0.30	73	0.77	0.33	81			
Loans held for investment .....	53.75	61.72	23	59.77	63.50	30	61.35	63.93	30	60.57	62.63	33			
Real estate loans secured by 1–4 family .....	17.54	11.91	72	18.40	13.29	70	17.80	13.46	68	17.79	13.44	66			
Revolving .....	2.05	1.66	61	2.70	2.07	64	3.08	2.27	68	3.25	2.40	69			
Closed-end, secured by first liens .....	15.29	9.81	77	15.37	10.69	76	14.35	10.57	72	14.23	10.35	72			
Closed-end, secured by junior liens .....	0.20	0.22	62	0.34	0.28	68	0.37	0.31	63	0.32	0.34	60			
Commercial real estate loans .....	6.67	22.22	17	7.46	22.23	20	7.79	21.58	21	8.06	19.88	24			
Construction and land development.....	1.91	3.40	37	2.04	3.44	42	2.27	3.51	42	2.36	3.25	45			
Multifamily.....	0.70	3.12	18	0.78	3.01	20	0.77	2.72	25	0.82	2.54	30			
Nonfarm nonresidential .....	4.06	14.72	16	4.65	14.69	20	4.76	14.44	21	4.88	13.30	22			
Real estate loans secured by farmland.....	0.15	0.33	59	0.19	0.36	62	0.21	0.41	63	0.22	0.32	66			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	44.04	57.15	24	42.81	57.46	27	41.78	56.49	29	42.52	54.84	30			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	31.70	19.43	86	30.23	20.75	84	28.81	21.10	79	29	21.45	77			
Real estate loans secured by 1–4 family.....	3.70	2.64	64	4.43	3.15	67	4.99	3.50	67	5.30	3.77	69			
Revolving .....	28	16.59	86	25.80	17.39	78	23.82	17.39	74	23.71	17.41	75			
Closed-end.....	12.05	34.63	12	12.26	33.52	14	12.61	32.14	18	13.14	29.99	20			
Commercial real estate loans .....	3.45	5.26	40	3.34	5.09	44	3.67	5.20	44	3.85	4.90	50			
Construction and land development.....	0.71	0.93	52	0.80	0.94	54	0.73	1.02	52	0.66	0.89	55			
1–4 family.....	2.74	4.19	34	2.54	4.02	38	2.94	4.05	40	3.19	3.90	47			
Other.....	1.27	4.96	15	1.28	4.69	18	1.24	4.10	23	1.33	3.84	23			
Multifamily.....	7.34	22.93	14	7.63	22.15	15	7.70	21.40	16	7.95	20.03	21			
Nonfarm nonresidential .....	2.41	7.68	18	2.53	7.72	21	2.82	8.03	23	3.03	7.58	26			
Owner-occupied.....	4.93	14.95	14	5.10	14.34	17	4.88	13.38	18	4.93	12.45	21			
Other.....	0.27	0.54	62	0.31	0.55	63	0.34	0.63	64	0.36	0.51	68			
Real estate loans secured by farmland.....	0.03	0.06	79	0.03	0.11	74	0.03	0.12	72	0.02	0.17	66			
Loans to depository institutions and acceptances of other banks.....	24.96	22.17	65	26.10	19.53	75	27.15	20.32	73	25.52	20.53	66			
Commercial and industrial loans .....	19.17	6.13	87	19.35	7.13	84	19.09	7.36	84	19.47	7.61	85			
Loans to individuals .....	7.29	0.65	92	8.22	0.81	92	8.09	1.02	91	7.83	1.12	90			
Credit card loans .....	0.22	0.32	66	0.23	0.37	69	0.27	0.46	67	0.34	0.33	71			
Agricultural loans.....	11.59	9.09	68	11.49	9.85	65	11.68	9.66	66	12.13	10.32	66			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	268.96	381.27	28	282.34	391.26	29	269.81	379.80	29	275.57	366.85	33			
Real estate loans secured by 1–4 family.....	193.59	125.03	78	199.35	138.18	73	186.05	137.84	66	187.98	138.55	71			
Revolving .....	22.61	17.42	64	29.20	21.26	66	32.20	23.33	66	34.34	25.05	68			
Closed-end.....	170.97	106.14	82	170.14	115.20	77	153.85	112.79	74	153.64	111.69	74			
Commercial real estate loans .....	73.60	234.65	17	80.83	229.44	20	81.44	219.72	22	85.13	204.45	25			
Construction and land development.....	21.07	35.62	38	22.06	34.95	44	23.71	35.36	44	24.95	32.91	47			
1–4 family.....	4.37	6.34	50	5.31	6.61	56	4.71	7.04	52	4.31	6.16	54			
Other.....	16.71	28.16	35	16.75	27.32	39	18.99	27.26	42	20.64	26.01	46			
Multifamily.....	7.73	32.74	16	8.46	31.04	20	8.03	27.85	24	8.63	25.95	28			
Nonfarm nonresidential .....	44.80	155.06	16	50.31	152.10	19	49.71	147.22	20	51.56	137.03	23			
Owner-occupied.....	14.69	52.37	19	16.70	53.07	21	18.20	54.89	22	19.61	51.62	26			
Other.....	30.11	100.54	17	33.62	97.41	21	31.50	91.80	21	31.94	84.09	25			
Real estate loans secured by farmland.....	1.64	3.44	59	2.03	3.60	62	2.22	4.02	62	2.35	3.31	68			
Loans to depository institutions and acceptances of other banks.....	0.17	0.28	80	0.19	0.44	73	0.21	0.54	73	0.11	0.68	67			
Commercial and industrial loans .....	152.40	139.91	57	172.16	122.02	73	175.33	128.82	72	165.39	126.55	64			
Loans to individuals .....	117.06	37.47	89	127.60	43.51	87	123.28	42.67	88	126.18	44.83	87			
Credit card loans .....	44.53	3.30	93	54.19	4.34	93	52.25	5.31	93	50.72	5.73	92			
Agricultural loans.....	1.31	1.88	67	1.49	2.18	69	1.77	2.72	68	2.23	1.88	73			
Other loans and leases.....	70.78	49.54	70	75.76	52.44	69	75.42	51.79	68	78.63	52.78	73			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	13.38	27.32	17	14.87	26.45	23	14.95	24.79	26	14.95	23.09	31			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	81.69	183.76	19	98.05	178.57	28	96.52	167.93	29	96.87	156.17	35			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	96.38	240.85	19	114.75	236.10	25	114.73	225.98	26	116.49	210.40	28			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	13.51	11.17	72	7.48	7.63	65	7.41	7.80	66	8.13	8.69	66			
Liquid assets .....	35.47	26.22	80	28.77	22.44	76	27.70	22.72	76	27.78	24.04	74			
Investment securities .....	24.71	17.85	78	24.76	16.99	80	24.01	17.27	81	24.35	17.35	79			
Net loans and leases .....	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30			
Net loans, leases and standby letters of credit .....	56.02	62.48	24	62.44	64.84	32	63.70	65.07	34	63.24	63.89	34			
Core deposits .....	67.41	70.67	29	60.18	63.09	30	59.66	62.13	32	61.92	61.26	40			
Noncore funding .....	18.63	14.13	73	24.53	19.36	69	25.12	21.34	67	22.84	22.32	60			
Time deposits of \$250K or more .....	0.80	2.11	21	1.58	2.94	26	3.27	2.89	63	1.47	2.57	34			
Foreign deposits .....	4.04	0.36	91	5.45	0.43	92	5.07	0.47	91	5.48	0.54	90			
Federal funds purchased and repos .....	0.40	1.47	37	0.40	1.94	34	0.65	1.97	41	0.23	2.23	22			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	0.33	0.54	51	0.19	0.48	46	0.58	0.54	50	0.21	0.73	37			
Commercial paper .....	1.08	0.01	96	1.53	0.02	97	1.48	0.02	97	1.80	0.02	97			
Other borrowings w/remaining maturity of 1 year or less .....	1.64	1.24	68	3.29	3.01	56	2.36	3.67	42	1.92	3.96	35			
Earning assets that reprice within 1 year .....	41.91	39.38	52	43.30	39.29	64	42.83	40.29	58	43.61	41.61	58			
Interest-bearing liabilities that reprice within 1 year .....	4.30	8.20	30	7.61	10.19	35	8.14	10.01	49	5.88	8.46	39			
Long-term debt that reprices within 1 year .....	1.30	0.47	82	1.73	0.96	79	1.92	1.34	74	1.86	1.58	67			
Net assets that reprice within 1 year .....	36.31	29.11	61	33.97	26.63	68	32.77	27.38	59	35.87	29.77	62			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	6.79	3.20	66	21.05	14.45	76	21.91	16.62	69	18.49	17.03	56			
Net short-term noncore funding dependence .....	-2.96	-4.76	52	10.96	3.38	73	12.08	4.66	73	8.45	4.83	55			
Short-term investment / Short-term noncore funding .....	119.83	184.19	41	45.75	77.77	48	43.12	66.46	51	54.73	74.86	55			
Liquid assets - short-term noncore funding / Nonliquid assets .....	37.49	28.18	71	17.43	16.97	59	14.56	16.04	58	17.90	18.16	59			
Net loans and leases / Total deposits .....	69.61	79.43	25	82.25	90.31	28	82.44	90.08	27	80.50	90.14	26			
Net loans and leases / Core deposits .....	80.12	88.34	36	99.84	103.93	49	102.14	105	50	97.70	105.65	46			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....		1.57			0.72		-2.67	-0.82	14	-1.61	-0.31	9			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	7.26	4.31	83	1.19	1.36	50	-3.11	-1.98	17	-1.46	-0.77	38			
Structured notes appreciation (depreciation) / Tier 1 capital .....		0.02			0		-0.04	-0.05	23	-0.02	-0.08	31			
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	11.38	15	0	12.67	14	41.04	16.19	83	39.43	15.76	81			
Available-for-sale securities .....	99.98	87.23	87	99.97	85.40	89	58.93	81.88	16	60.57	84.24	18			
U.S. Treasury securities .....	14.07	4.72	84	15.48	6.15	83	20.78	6.99	85	24.27	6.96	87			
US agency securities (excluding mortgage-backed securities) .....	2.29	4.01	53	0.70	3.49	42	0.93	4.02	40	1.05	4.42	46			
Municipal securities .....	6.47	9.83	50	5.56	7.75	54	5.98	9.16	50	5.66	9.31	50			
Mortgage-backed securities .....	76.99	66.64	63	77.92	67.43	61	71.90	65.45	55	68.61	65.34	52			
Asset-backed securities .....	0.15	1.91	56	0.31	1.66	60	0.36	2.05	61	0.38	1.74	61			
Other debt securities .....	0.01	3.01	22	0.01	2.94	22	0.02	2.79	23	0.02	2.57	25			
Mutual funds and equity securities .....	0.02	0.35	35	0.03	0.40	36	0.03	0.42	36	0.02	0.51	31			
Debt securities 1 year or less .....	13.35	10.55	71	15.63	11.86	71	17.24	11.91	75	21.62	11.79	82			
Debt securities 1 to 5 years .....	7.94	17.03	37	9.94	17.94	45	18.14	19.18	55	16.40	18.80	51			
Debt securities over 5 years .....	78.69	69.86	59	74.40	66.02	50	64.58	64.73	39	61.95	64.73	37			
Pledged securities .....	8.03	35.67	15	6.87	30.57	16	9.68	33.30	17	11.36	34.58	16			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0.34	0.04	90	0.35	0.03	90			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	101.89	183.32	43	7.11	26.69	46	-7.84	6.77	30	-0.89	19.19	36			
Investment securities .....	11.59	23.62	36	9.31	11.75	57	-0.27	9.42	32	2.95	8.45	47			
Core deposits .....	25.24	26.88	50	6.92	11.23	47	-2.53	7.29	8	1.78	12.19	25			
Noncore funding .....	-15.08	-12.18	49	3.53	6.59	45	11.22	10.67	57	9.71	5.59	64			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
Loan commitments (reported semiannually, June/Dec) .....	345,129,000	325,104,000	315,437,000	306,187,000										
Commit: Secured commercial real estate loans .....	10,566,000	10,537,000	9,445,000	9,292,000										
Commit: Unsecured real estate loans .....	14,833,000	14,948,000	13,722,000	13,105,000										
Credit card lines (reported semiannually, June/Dec) .....	147,369,000	141,069,000	137,637,000	132,288,000										
Securities underwriting .....	0	0	0	0										
Standby letters of credit .....	11,136,000	11,679,000	12,935,000	12,684,000										
Commercial and similar letters of credit .....	578,000	378,000	458,000	443,000										
Securities lent .....	6,298,000	4,468,000	3,600,000	2,828,000										
Credit derivatives - notional amount (holding company as guarantor) .....	6,587,000	6,827,000	4,923,000	3,779,000										
Credit derivatives - notional amount (holding company as beneficiary) .....	3,768,000	3,540,000	2,318,000	1,559,000										
Credit derivative contracts w/ purchased credit protection-investment grade..	10,286,000	10,016,000	3,126,000	1,541,000										
Credit derivative contracts w/ purchased credit protection-noninvest grade..	69,000	351,000	4,115,000	3,797,000										
<b>Derivative Contracts</b>														
Interest rate futures and forward contracts .....	64,637,000	42,095,000	25,591,000	29,767,000										
Written options contracts (interest rate) .....	82,784,000	62,150,000	42,185,000	29,226,000										
Purchased options contracts (interest rate) .....	85,719,000	69,390,000	48,731,000	34,956,000										
Interest rate swaps .....	355,542,000	329,807,000	241,672,000	197,552,000										
Futures and forward foreign exchange .....	73,391,000	61,170,000	46,583,000	45,365,000										
Written options contracts (foreign exchange) .....	519,000	1,354,000	2,779,000	4,026,000										
Purchased options contracts (foreign exchange) .....	519,000	1,354,000	2,779,000	4,026,000										
Foreign exchange rate swaps .....	16,494,000	12,098,000	5,590,000	2,605,000										
Commodity and other futures and forward contracts .....	94,000	68,000	3,000	0										
Written options contracts (commodity and other) .....	0	0	0	0										
Purchased options contracts (commodity and other) .....	0	0	0	0										
Commodity and other swaps .....	1,957,000	1,937,000	1,579,000	1,297,000										
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....	62.31	22.01	95	65.62	23.52	95	67.49	24.05	94	66.27	24.03	94		
Standby letters of credit .....	2.01	0.71	89	2.36	0.84	90	2.77	0.92	89	2.75	0.96	88		
Commercial and similar letters of credit .....	0.10	0.02	93	0.08	0.02	87	0.10	0.02	89	0.10	0.03	84		
Securities lent .....	1.14	0.18	89	0.90	0.40	85	0.77	0.62	84	0.61	0.75	86		
Credit derivatives - notional amount (holding company as guarantor) .....	1.19	0.35	87	1.38	0.42	90	1.05	0.52	89	0.82	0.30	88		
Credit derivatives - notional amount (holding company as beneficiary) .....	0.68	0.30	84	0.71	0.52	84	0.50	0.75	84	0.34	0.55	79		
Credit derivative contracts w/ purchased credit protection-investment grade..	1.86	0.25	92	2.02	0.30	91	0.67	0.52	87	0.33	0.19	86		
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0.01	0.30	68	0.07	0.45	74	0.88	0.69	86	0.82	0.59	85		
Derivative contracts .....	123.06	48.62	88	117.36	68.47	86	89.33	65.81	83	75.50	75.35	80		
Interest rate contracts .....	106.28	34.36	90	101.62	47.31	87	76.64	43.84	84	63.09	53.66	80		
Interest rate futures and forward contracts .....	11.67	6.21	85	8.50	10.67	80	5.48	11.40	78	6.44	13.82	78		
Written options contracts (interest rate) .....	14.95	2.18	92	12.54	2.47	90	9.03	2.16	90	6.33	2.60	88		
Purchased options contracts (interest rate) .....	15.48	1.46	93	14.01	2.65	90	10.43	2.32	91	7.57	2.37	90		
Interest rate swaps .....	64.19	20.83	91	66.57	28.86	88	51.71	26.74	87	42.76	25.60	84		
Foreign exchange contracts .....	16.41	6.01	90	15.34	10.12	89	12.35	10.92	90	12.12	9.40	89		
Futures and forward foreign exchange contracts .....	13.25	3.47	89	12.35	5.23	89	9.97	5.22	90	9.82	4.53	90		
Written options contracts (foreign exchange) .....	0.09	0.03	84	0.27	0.05	88	0.59	0.14	93	0.87	0.06	92		
Purchased options contracts (foreign exchange) .....	0.09	0.04	84	0.27	0.08	88	0.59	0.13	92	0.87	0.06	92		
Foreign exchange rate swaps .....	2.98	0.77	90	2.44	2.03	89	1.20	2.17	85	0.56	2.34	82		
Equity, commodity, and other derivative contracts .....	0.37	1.86	75	0.40	3.32	73	0.34	4.08	70	0.28	3.81	67		
Commodity and other futures and forward contracts .....	0.02	0.14	86	0.01	0.19	83	0	0.25	79	0	0.30	39		
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32		
Commodity and other swaps .....	0.35	0.32	79	0.39	0.38	80	0.34	0.40	79	0.28	0.29	77		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	109.83	42.82	89	110.45	45.53	88	111.27	44.93	89	109.59	46.60	88		

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	681,656,000	581,423,000	417,492,000	348,820,000	
Interest rate contracts .....	588,682,000	503,442,000	358,179,000	291,501,000	
Foreign exchange contracts.....	90,923,000	75,976,000	57,731,000	56,022,000	
Equity, commodity, and other contracts .....	2,051,000	2,005,000	1,582,000	1,297,000	
<b>Derivatives Position</b>					
Futures and forwards .....	138,122,000	103,333,000	72,177,000	75,132,000	
Written options .....	83,303,000	63,504,000	44,964,000	33,252,000	
Exchange-traded.....	0	0	0	300,000	
Over-the-counter.....	83,303,000	63,504,000	44,964,000	32,952,000	
Purchased options .....	86,238,000	70,744,000	51,510,000	38,982,000	
Exchange-traded.....	600,000	1,250,000	375,000	600,000	
Over-the-counter.....	85,638,000	69,494,000	51,135,000	38,382,000	
Swaps .....	373,993,000	343,842,000	248,841,000	201,454,000	
Held for trading.....	563,689,000	480,237,000	365,103,000	296,548,000	
Interest rate contracts .....	474,119,000	405,059,000	308,426,000	241,716,000	
Foreign exchange contracts.....	89,476,000	75,110,000	56,674,000	54,832,000	
Equity, commodity, and other contracts .....	94,000	68,000	3,000	0	
Non-traded.....	117,967,000	101,186,000	52,389,000	52,272,000	
Interest rate contracts .....	114,563,000	98,383,000	49,753,000	49,785,000	
Foreign exchange contracts.....	1,447,000	866,000	1,057,000	1,190,000	
Equity, commodity, and other contracts .....	1,957,000	1,937,000	1,579,000	1,297,000	
Derivative contracts (excluding futures and FX 14 days or less) .....	590,412,000	507,724,000	364,701,000	304,675,000	
One year or less .....	205,421,000	161,916,000	104,744,000	95,513,000	
Over 1 year to 5 years .....	250,251,000	219,120,000	158,329,000	130,356,000	
Over 5 years .....	134,740,000	126,688,000	101,628,000	78,806,000	
Gross negative fair value (absolute value) .....	3,595,000	1,978,000	1,793,000	2,366,000	
Gross positive fair value.....	6,000,000	2,896,000	2,010,000	2,482,000	
Held for trading.....	5,552,000	2,754,000	1,855,000	2,319,000	
Non-traded.....	448,000	142,000	155,000	163,000	
Current credit exposure on risk-based capital derivative contracts .....	4,950,000	2,540,000	1,615,000	827,000	
Credit losses on derivative contracts .....	2,000	0	-2,000	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	86.36	94.10	20	86.59	93.44	23	85.79	92.91	24	83.57	92.20	21			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	13.34	3.49	85	13.07	3.20	86	13.83	3.39	85	16.06	3.53	89			
Foreign exchange contracts .....	0.30	1.17	69	0.34	1.64	69	0.38	1.93	66	0.37	1.94	65			
Futures and forwards .....	20.26	14.05	69	17.77	13.49	68	17.29	12.78	69	21.54	13.23	74			
Written options .....	12.22	8.18	73	10.92	5.91	76	10.77	6.60	71	9.53	6.68	73			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0.09	0.27	81			
Over-the-counter .....	12.22	7.73	74	10.92	5.10	80	10.77	5.49	77	9.45	5.27	79			
Purchased options .....	12.65	3.42	87	12.17	4.42	80	12.34	4.19	82	11.18	4.73	81			
Exchange-traded .....	0.09	0.15	82	0.21	0.28	83	0.09	0.32	80	0.17	0.33	78			
Over-the-counter .....	12.56	2.86	89	11.95	3.35	86	12.25	3.20	88	11	3.32	88			
Swaps .....	54.87	68.76	27	59.14	69.75	32	59.60	70.34	29	57.75	68.94	29			
Held for trading .....	82.69	43.53	70	82.60	44.16	69	87.45	46.31	70	85.01	46.32	67			
Interest rate contracts .....	69.55	36.62	68	69.67	37.24	68	73.88	38.40	70	69.30	37.84	63			
Foreign exchange contracts .....	13.13	1.60	91	12.92	1.60	91	13.57	1.85	90	15.72	2.10	92			
Equity, commodity, and other contracts .....	0.01	0.68	78	0.01	0.83	75	0	1.14	71	0	1.01	35			
Non-traded .....	17.31	56.47	29	17.40	55.84	30	12.55	53.69	29	14.99	53.68	32			
Interest rate contracts .....	16.81	53.82	29	16.92	52.22	31	11.92	50.60	30	14.27	51.23	34			
Foreign exchange contracts .....	0.21	0.46	77	0.15	0.34	75	0.25	0.57	74	0.34	0.60	73			
Equity, commodity, and other contracts .....	0.29	0.10	86	0.33	0.13	85	0.38	0.16	86	0.37	0.21	83			
Derivative contracts (excluding futures and forex 14 days or less) .....	86.61	91.48	26	87.32	93.86	22	87.36	94.47	25	87.34	95.63	23			
One year or less .....	30.14	32.05	57	27.85	32.17	58	25.09	32.51	58	27.38	31.96	58			
Over 1 year to 5 years .....	36.71	27.06	64	37.69	30.45	62	37.92	31.16	63	37.37	31.85	59			
Over 5 years .....	19.77	29.56	42	21.79	28.09	45	24.34	28.71	50	22.59	29.43	45			
Gross negative fair value (absolute value) .....	0.53	1.55	28	0.34	0.83	33	0.43	0.72	28	0.68	0.69	50			
Gross positive fair value .....	0.88	2.23	13	0.50	1.19	18	0.48	0.85	24	0.71	0.71	51			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.08	0.07	76	0.05	0.06	79	0.04	0.06	78	0.06	0.06	82			
Gross positive fair value (X) .....	0.13	0.09	78	0.07	0.07	78	0.05	0.06	77	0.06	0.06	82			
Held for trading (X) .....	0.12	0.07	82	0.07	0.06	80	0.05	0.05	78	0.06	0.05	83			
Non-traded (X) .....	0.01	0.02	54	0	0.01	53	0	0.01	55	0	0.01	60			
Current credit exposure (X) .....	0.11	0.06	78	0.06	0.05	77	0.04	0.04	79	0.02	0.04	64			
Credit losses on derivative contracts .....	0	0	89	0	0	45	0	0	1	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.26	0.85	75	0.65	0.73	75	0.42	0.53	77	0.22	0.53	64			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	4,020,000	3,973,000	3,925,000	3,813,000	
Gross losses .....	2,180,000	1,867,000	1,760,000	1,751,000	
Write-downs, transfers to loans held-for-sale .....	99,000	49,000	6,000	9,000	
Recoveries .....	394,000	413,000	406,000	421,000	
Net losses .....	1,786,000	1,454,000	1,354,000	1,330,000	
Provision for loan and lease losses .....	3,523,000	1,501,000	1,403,000	1,442,000	
Adjustments .....	1,557,000	0	-1,000	0	
Ending balance .....	7,314,000	4,020,000	3,973,000	3,925,000	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16	87			
Provision for loan and lease losses / Average loans and leases .....	1.12	0.82	78	0.51	0.24	86	0.49	0.24	84	0.52	0.28	85			
Provision for loan and lease losses / Net loan and lease losses .....	197.26	487.86	18	103.23	130.58	36	103.62	134.68	42	108.42	143.18	41			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	2.46	1.58	86	1.36	0.83	88	1.39	0.90	88	1.40	0.98	85			
Allowance for loan and lease losses / Total loans and leases .....	2.39	1.55	86	1.33	0.81	88	1.38	0.89	88	1.38	0.96	86			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	4.10	11.58	22	2.76	8.03	28	2.93	7.54	24	2.95	8.39	23			
Allowance for loan and lease losses / Nonaccrual assets .....	583.72	299.17	88	555.25	218.72	88	481.58	214.03	88	386.70	178.03	90			
ALLL / 90+ days past due + nonaccrual loans and leases .....	208.67	244.34	47	134.22	151.73	52	129.16	160.51	50	106.05	136.22	44			
Gross loan and lease losses / Average loans and leases .....	0.69	0.34	85	0.63	0.28	88	0.62	0.30	87	0.63	0.33	88			
Recoveries / Average loans and leases .....	0.13	0.07	83	0.14	0.08	84	0.14	0.09	79	0.15	0.09	79			
Net losses / Average loans and leases .....	0.57	0.27	84	0.49	0.21	88	0.48	0.22	87	0.48	0.24	88			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.03	0	95	0.02	0	93	0	0	83	0	0	80			
Recoveries / Prior year-end losses .....	21.10	33.98	31	23.47	36.22	34	23.19	41.30	30	26.07	33.49	39			
Earnings coverage of net loan and lease losses (X) .....	5.36	22.91	24	6.94	24.40	28	7.45	21.75	27	6.74	19.67	24			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.13	0.04	80	0.01	0.01	56	0	0.02	31	0.03	0.02	58			
Real estate loans secured by 1-4 family .....	-0.02	0.01	26	0	0.01	42	0.02	0.01	55	0.04	0.03	57			
Revolving .....	0.01	0.01	63	0.01	0.02	55	0.01	0.03	45	0.01	0.09	35			
Closed-end .....	-0.02	0	22	0	0	37	0.02	0.01	65	0.05	0.02	71			
Commercial real estate loans .....	0.50	0.07	96	0.04	0.01	78	-0.04	0.01	10	0	0.01	37			
Construction and land development .....	0.02	0	77	0.02	-0.01	85	-0.02	-0.03	36	-0.07	-0.02	21			
1-4 family .....	-0.01	0	13	-0.01	0	11	0	-0.01	63	0	0	62			
Other .....	0.03	0	81	0.03	-0.01	88	-0.02	-0.02	34	-0.07	-0.01	16			
Multifamily .....	-0.03	0	7	0.03	0	90	-0.06	0	9	-0.16	-0.01	2			
Nonfarm nonresidential .....	0.82	0.11	96	0.06	0.02	78	-0.05	0.02	4	0.06	0.03	76			
Owner-occupied .....	0	0.02	46	0	0.01	66	0	0.01	56	-0.01	0.01	8			
Other .....	0.82	0.08	98	0.05	0.01	90	-0.06	0.01	4	0.07	0.01	86			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	-0.10	0	10	0.29	0.01	94			
Commercial and industrial loans .....	0.62	0.47	70	0.34	0.37	57	0.29	0.31	58	0.32	0.39	54			
Loans to individuals .....	1.74	1.13	78	1.96	1.17	79	1.99	1.16	79	1.86	1.25	73			
Credit card loans .....	3.71	2.92	66	3.60	3.11	60	3.62	2.92	63	3.54	2.92	64			
Agricultural loans .....	0.30	0.19	81	0.15	0.08	75	0.13	0.15	70	1.03	0.18	88			
Loans to foreign governments and institutions .....		0			0			0			0				
Other loans and leases .....	0.32	0.15	76	0.07	0.15	52	0.09	0.14	55	0.08	0.15	50			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		2,695,000		1,637,000		1,730,000		1,653,000		
90+ days past due loans and leases .....		2,281,000		2,303,000		2,259,000		2,693,000		
Nonaccrual loans and leases .....		1,224,000		692,000		817,000		1,008,000		
Total past due and nonaccrual loans and leases .....		6,200,000		4,632,000		4,806,000		5,354,000		
Restructured 30–89 days past due .....		330,000		203,000		204,000		191,000		
Restructured 90+ days past due .....		680,000		856,000		838,000		871,000		
Restructured nonaccrual .....		580,000		302,000		381,000		566,000		
Total restructured loans and leases .....		1,590,000		1,361,000		1,423,000		1,628,000		
30–89 days past due loans held for sale .....		2,000		1,000		1,000		0		
90+ days past due loans held for sale .....		2,000		1,000		0		1,000		
Nonaccrual loans held for sale .....		59,000		2,000		2,000		15,000		
Total past due and nonaccrual loans held for sale .....		63,000		4,000		3,000		16,000		
Restructured loans and leases in compliance .....		2,597,000		2,690,000		2,813,000		2,954,000		
Other real estate owned .....		24,000		78,000		111,000		162,000		
<b>Other Assets</b>										
30–89 days past due .....		3,000		1,000		1,000		4,000		
90+ days past due .....		0		0		0		0		
Nonaccrual .....		29,000		32,000		8,000		7,000		
Total other assets past due and nonaccrual .....		32,000		33,000		9,000		11,000		
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.88	0.39	87	0.54	0.43	71	0.60	0.44	74	0.58
90+ days past due loans and leases .....	0.74	0.12	90	0.76	0.15	89	0.78	0.17	87	0.95
Nonaccrual loans and leases .....	0.40	0.66	29	0.23	0.51	19	0.28	0.54	20	0.36
90+ days past due and nonaccrual loans and leases .....	1.14	0.85	77	0.99	0.71	78	1.07	0.75	78	1.31
30–89 days past due restructured .....	0.11	0.01	92	0.07	0.01	91	0.07	0.02	86	0.07
90+ days past due restructured .....	0.22	0.01	97	0.28	0.01	98	0.29	0.01	98	0.31
Nonaccrual restructured .....	0.19	0.13	73	0.10	0.14	49	0.13	0.16	47	0.20
30–89 days past due loans held for sale .....	0	0	79	0	0	80	0	0	78	0
90+ days past due loans held for sale .....	0	0	83	0	0	85	0	0	43	0
Nonaccrual loans held for sale .....	0.02	0.01	85	0	0	80	0	0	78	0.01
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.88	0.40	87	0.54	0.43	72	0.60	0.44	74	0.58
90+ days past due assets .....	0.74	0.12	90	0.76	0.15	89	0.78	0.18	87	0.95
Nonaccrual assets .....	0.41	0.67	30	0.24	0.53	19	0.29	0.57	21	0.36
30+ days past due and nonaccrual assets .....	2.03	1.29	82	1.55	1.19	73	1.67	1.26	76	1.89
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.64	0.52	69	0.61	0.44	76	0.66	0.48	76	0.80
90+ days past due and nonaccrual assets + other real estate owned .....	0.64	0.55	68	0.63	0.48	72	0.68	0.52	71	0.84
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.88	0.60	79	0.91	0.53	88	1.02	0.60	88	1.12
Allowance for loan and lease losses .....	66.38	66.66	57	112.41	115.41	57	120.39	118.28	56	132.13
Equity capital + allowance for loan and lease losses .....	8.04	4.97	84	8.09	4.28	88	8.70	4.79	87	9.79
Tier 1 capital + allowance for loan and lease losses .....	9.37	6.05	82	9.88	5.65	88	10.70	6.16	87	11.86
Loans and leases + other real estate owned .....	1.58	0.97	86	1.50	0.85	88	1.66	0.96	89	1.83

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		1.40	0.39	94	0.54	0.38	76	0.64	0.42	81	0.62	0.44	75			
	90+ days past due .....		1.47	0.16	92	1.45	0.16	92	1.53	0.22	91	1.86	0.26	91			
	Nonaccrual.....		0.58	0.76	42	0.34	0.46	44	0.46	0.57	46	0.59	0.69	50			
Commercial and industrial	30–89 days past due .....		0.28	0.23	71	0.30	0.31	60	0.32	0.30	64	0.24	0.32	44			
	90+ days past due .....		0.07	0.03	78	0.10	0.05	79	0.09	0.05	76	0.08	0.05	75			
	Nonaccrual.....		0.41	0.75	32	0.21	0.83	19	0.23	0.76	19	0.26	0.93	20			
Individuals	30–89 days past due .....		0.76	0.83	52	1.01	0.83	57	1.09	0.84	64	1.13	0.97	61			
	90+ days past due .....		0.40	0.14	82	0.60	0.17	86	0.62	0.16	88	0.71	0.19	88			
	Nonaccrual.....		0.06	0.28	34	0.06	0.17	42	0.07	0.23	36	0.06	0.24	38			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0.46	0.17	82	0.15	0.24	64	0.63	0.17	86	0.31	0.17	73			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.61	0.49	74	0.73	0.67	71	0.63	0.75	64	3.49	0.96	87			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.39	0.18	78	0.33	0.20	72	0.31	0.17	77	0.32	0.20	76			
	90+ days past due .....		0.01	0.01	79	0.01	0.01	82	0.01	0.01	77	0.01	0.02	65			
	Nonaccrual.....		0.24	0.15	74	0.14	0.13	69	0.12	0.14	64	0.11	0.10	64			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.77	0.65	90	0.72	0.67	64	0.84	0.71	66	0.86	0.74	64			
	90+ days past due .....	2.04	0.33	88	2.05	0.31	90	2.22	0.46	88	2.72	0.49	89			
	Nonaccrual .....	0.36	0.89	23	0.39	0.73	30	0.53	0.86	36	0.70	0.97	47			
Revolving	30–89 days past due .....	0.54	0.48	56	0.53	0.45	59	0.59	0.50	58	0.49	0.61	49			
	90+ days past due .....	0.36	0.03	95	0.34	0.05	93	0.39	0.05	93	0.34	0.07	90			
	Nonaccrual .....	0.84	1.13	60	0.80	1	61	0.95	1.17	65	0.76	1.17	52			
Closed-end	30–89 days past due .....	1.93	0.65	92	0.76	0.70	62	0.90	0.75	66	0.95	0.79	67			
	90+ days past due .....	2.27	0.38	88	2.34	0.35	90	2.60	0.53	88	3.25	0.57	89			
	Nonaccrual .....	0.30	0.87	20	0.32	0.70	26	0.44	0.84	33	0.68	0.96	43			
Junior lien	30–89 days past due .....	0.01	0.02	46	0.01	0.02	33	0.01	0.03	32	0.01	0.03	34			
	90+ days past due .....	0	0	80	0	0	71	0	0	59	0	0	58			
	Nonaccrual .....	0.01	0.04	33	0.01	0.04	31	0.01	0.06	30	0.02	0.07	32			
Commercial real estate	30–89 days past due .....	0.47	0.26	78	0.08	0.18	36	0.19	0.17	59	0.09	0.18	31			
	90+ days past due .....	0.01	0.02	61	0.01	0.03	53	0	0.03	20	0.02	0.04	55			
	Nonaccrual .....	1.17	0.62	83	0.21	0.23	53	0.30	0.28	61	0.35	0.34	58			
Construction and development	30–89 days past due .....	0.38	0.28	69	0.02	0.28	32	0.27	0.21	68	0.05	0.23	35			
	90+ days past due .....	0.02	0.01	84	0	0.02	33	0	0.02	31	0.05	0.03	74			
	Nonaccrual .....	0.37	0.41	69	0.08	0.20	50	0.37	0.19	81	0.31	0.24	71			
1–4 family	30–89 days past due .....	0.11	0.03	86	0.01	0.06	52	0.01	0.06	55	0.03	0.07	59			
	90+ days past due .....	0.02	0	90	0	0	41	0	0	43	0.05	0	92			
	Nonaccrual .....	0	0.03	27	0.01	0.02	63	0.01	0.02	61	0.01	0.03	59			
Other	30–89 days past due .....	0.26	0.22	72	0.01	0.20	34	0.26	0.13	79	0.02	0.13	37			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0.37	0.35	71	0.07	0.17	53	0.36	0.15	83	0.30	0.18	76			
Multifamily	30–89 days past due .....	0.08	0.09	65	0.16	0.08	81	0.11	0.10	69	0.05	0.07	65			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0.31	0.11	84	0.08	0.05	75	0.31	0.08	85	0.19	0.10	76			
Nonfarm non-residential	30–89 days past due .....	0.57	0.23	81	0.10	0.14	45	0.16	0.17	51	0.12	0.17	42			
	90+ days past due .....	0	0.02	26	0.01	0.03	60	0	0.03	21	0	0.04	44			
	Nonaccrual .....	1.69	0.80	88	0.28	0.28	58	0.27	0.30	50	0.39	0.38	53			
Owner Occupied	30–89 days past due .....	0.08	0.07	60	0.04	0.07	41	0.10	0.09	57	0.08	0.07	61			
	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual .....	0.38	0.27	67	0.19	0.16	61	0.20	0.17	64	0.18	0.21	50			
Other	30–89 days past due .....	0.50	0.14	88	0.06	0.07	57	0.06	0.07	61	0.04	0.09	43			
	90+ days past due .....	0	0.01	33	0.01	0.01	76	0	0.01	31	0	0.02	56			
	Nonaccrual .....	1.31	0.44	89	0.10	0.10	55	0.07	0.13	47	0.22	0.14	69			
Farmland	30–89 days past due .....	0.12	0.11	72	0.32	0.23	74	0.10	0.25	55	0.10	0.27	51			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	0.73	1.13	55	0.43	0.84	53	0.40	1.23	54	0.78	1.07	59			
Credit card	30–89 days past due .....	1.03	0.95	52	1.29	1.19	55	1.39	1.22	61	1.36	1.08	76			
	90+ days past due .....	0.88	0.63	63	1.23	0.78	72	1.25	0.73	70	1.28	0.75	76			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	73			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	-17,398,000	-15,944,000	-11,698,000	-9,117,000										
Retained earnings .....	65,792,000	63,186,000	59,065,000	54,142,000										
Accumulated other comprehensive income (AOCI) .....	322,000	-1,373,000	-2,322,000	-1,123,000										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	48,716,000	45,869,000	45,045,000	43,902,000										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	10,272,000	10,198,000	10,209,000	9,463,000										
Accumulated other comprehensive income-related adjustments .....	387,000	-51,000	112,000	70,000										
Other deductions from common equity tier 1 capital .....	12,000	9,000	0	0										
Subtotal: .....	38,045,000	35,713,000	34,724,000	34,369,000										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0										
Common equity tier 1 capital .....	38,045,000	35,713,000	34,724,000	34,369,000										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	5,983,000	5,984,000	5,984,000	5,419,000										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	451,000	28,000	36,000	117,000										
Additional tier 1 capital before deductions .....	6,434,000	6,012,000	6,020,000	5,536,000										
Less: Additional tier 1 capital deductions .....	5,000	4,000	3,000	99,000										
Additional tier 1 capital .....	6,429,000	6,008,000	6,017,000	5,437,000										
<b>Tier 1 Capital</b> .....	44,474,000	41,721,000	40,741,000	39,806,000										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	3,056,000	3,518,000	2,979,000	3,231,000										
Non-qualifying capital instruments .....	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	167,000	14,000	17,000	49,000										
Allowance for loan and lease losses in tier 2 capital .....	4,905,000	4,491,000	4,441,000	4,417,000										
Exited advanced approach eligible credit reserves .....			1,399,000	1,391,000										
Unrealized gains on AFS preferred stock classified as equity .....				0										
Tier 2 capital before deductions .....	8,128,000	8,023,000	7,437,000	7,697,000										
Exited advanced approach tier 2 capital before deductions .....			4,395,000	4,671,000										
Less: Tier 2 capital deductions .....	0	0	0	0										
<b>Tier 2 Capital</b> .....	8,128,000	8,023,000	7,437,000	7,697,000										
Exited advanced approach tier 2 capital .....			4,395,000	4,671,000										
Total capital .....	52,602,000	49,744,000	48,178,000	47,503,000										
Exited advanced approach total capital .....			45,136,000	44,477,000										
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	547,165,000	485,437,000	464,285,000	456,514,000										
Less: Deductions from common equity tier 1 capital .....	10,277,000	10,202,000	10,212,000	9,562,000										
Less: Other deductions .....	-1,561,000	-415,000	2,009,000	333,000										
Total assets for leverage ratio .....	538,449,000	475,650,000	452,064,000	446,619,000										
Total risk-weighted assets .....	393,647,833	391,269,143	381,660,883	367,770,960										
Exited advanced approach total RWA .....			295,001,940	287,210,984										
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	9.66	12.35	6	9.13	12.11	4	9.10	12.09	3	9.35	12.16	7		
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	11.77	0.52	92	11.97	0.44	94		
Tier 1 capital, column A .....	11.30	13.08	23	10.66	12.78	16	10.67	12.85	12	10.82	12.95	16		
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	13.81	0.60	93	13.86	0.51	94		
Total capital, column A .....	13.36	15.23	19	12.71	14.36	21	12.62	14.45	20	12.92	14.63	23		
Total capital, column B .....	0	0.39	46	0	0.38	46	15.30	0.67	93	15.49	0.57	94		
Tier 1 leverage .....	8.26	9.13	24	8.77	9.76	23	9.01	9.71	28	8.91	9.53	31		
Supplementary leverage ratio, advanced approaches HCs .....	7.29	8.72	31	7	7.41	50	7.20	7.31	55	7.16	6.58	66		

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		96,000			96,000			97,000			98,000					0.00	81.13
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		96,000			96,000			97,000			98,000					0.00	81.13
Reinsurance recoverables (L/H) .....		0			0			0			0						
Separate account assets (L/H) .....																	
Total insurance underwriting equity .....		92,000			91,000			91,000			90,000					1.10	178.79
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		92,000			91,000			91,000			90,000					1.10	178.79
Total insurance underwriting net income .....		1,000			1,000			1,000			1,000					0.00	
Total property and casualty .....		0			0			0			0						
Total life and health .....		1,000			1,000			1,000			1,000					0.00	
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		2,000			2,000			4,000			5,000					0.00	-88.24
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		11,000			13,000			15,000			14,000					-15.38	-52.17
Other insurance activities income .....		9,000			11,000			12,000			11,000					-18.18	-43.75
Insurance and reinsurance underwriting income .....		2,000			2,000			3,000			3,000					0.00	-71.43
Premiums .....		2,000			2,000			3,000			3,000					0.00	-71.43
Credit related insurance underwriting .....		2,000			2,000			3,000			3,000					0.00	-71.43
Other insurance underwriting .....		0			0			0			0						
Insurance benefits, losses, expenses .....		1,000			2,000			3,000			3,000					-50.00	-90.91
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		6,761,000			6,681,000			6,599,000			6,509,000					1.20	7.05

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct		
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0.02	0	89	0.02	0.01	84	0.02	0.01	84	0.02	0.01	84					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	0	53.67	17	0	51.47	18	0	56.12	15	0	52.23	16					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	100	46.33	82	100	48.53	81	100	43.88	84	100	47.77	83					
Separate account assets (L/H) / Total life assets .....	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45					
Insurance activities revenue / Adjusted operating income .....	0.05	0.41	45	0.06	0.47	46	0.07	0.47	49	0.06	0.55	45					
Premium income / Insurance activities revenue .....	18.18	2.84	89	15.38	7.32	83	20	4.86	86	21.43	4.64	86					
Credit related premium income / Total premium income .....	100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79					
Other premium income / Total premium income .....	0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20					
Insurance underwriting net income / Consolidated net income .....	0.02	0.03	86	0.01	0.08	79	0.01	0.08	80	0.02	0.04	81					
Insurance net income (P/C) / Equity (P/C) .....		15.59				19.86					15.64				5.74		
Insurance net income (L/H) / Equity (L/H) .....	1.09	3.62	38	1.10	5.13	22	1.10	1.99	44	1.11	-2.99	35					
Insurance benefits, losses, expenses / Insurance premiums .....	50	447.82	36	100	233.61	64	100	160.49	61	100	127.33	62					
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48						
Reinsurance recovery (L/H) / Total assets (L/H) .....	0	0	50	0	0.15	45	0	2.31	47	0	0	47					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	13.06	11.03	56	14.61	11.51	62	14.76	10.22	66	14.88	9.84	66					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		4,519,000			3,965,000			3,362,000			2,487,000						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.82	0.75	87	0.80	1.39	84	0.72	1.79	84	0.54	1.54	82					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,115,000	1,467,000	1,374,000	1,175,000	
Real estate loans.....	336,000	348,000	315,000	339,000	
Commercial and industrial loans .....	731,000	1,080,000	1,030,000	825,000	
Loans to depository institutions and other banks acceptances .....	32,000	19,000	21,000	6,000	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	7,000	0	0	
Lease financing receivables.....	16,000	13,000	8,000	5,000	
Debt securities .....	9,000	9,000	9,000	7,000	
Interest-bearing bank balances .....	11,308,000	8,837,000	7,430,000	10,741,000	
Total selected foreign assets .....	12,432,000	10,313,000	8,813,000	11,923,000	
Total foreign deposits .....	22,382,000	26,995,000	23,686,000	25,299,000	
Interest-bearing deposits .....	22,143,000	26,697,000	23,455,000	25,000,000	
Non-interest-bearing deposits.....	239,000	298,000	231,000	299,000	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0.50	0.87	66	0.84	1.25	66	0.92	1.17	65	0.89	1.08	63			
Cost: Interest-bearing deposits.....	0.26	0.42	28	1.42	1.19	63	1.13	0.97	59	0.53	0.51	50			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64		0.28	0.29	75		1.53		0.61	2.12	53			
Foreign governments and institutions .....		0		0				0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-23.99	-2.40	16	6.77	22.48	55	16.94	7.24	64	-6.08	21.19	43			
Total selected assets.....	20.55	2.04	75	17.02	12.40	75	-26.08	3.24	15	49.09	21.86	80			
Deposits .....	-17.09	3.46	26	13.97	10.36	63	-6.38	5	32	12.96	-0.77	63			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.13	0.17	0.20	0.19	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		1,669,585	7,380,580	5,482,993	4,945,063		-77.38	-58.44
Dividends .....		1,500,000	7,100,000	5,300,000	4,800,000		-78.87	-61.54
Interest .....		163,595	272,399	174,456	138,279		-39.94	47.84
Management and service fees .....		5,990	8,181	8,537	6,784		-26.78	-14.24
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		32,278	50,704	50,844	25,192		-36.34	161.78
Dividends .....		24,078	6,067	5,596	4,597		296.87	597.10
Interest .....		8,130	44,556	45,164	20,524		-81.75	-8.32
Management and service fees .....		70	81	84	71		-13.58	775.00
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		1,701,863	7,431,284	5,533,837	4,970,255		-77.10	-57.77
Securities gains (losses) .....		0	0	0	2,069			
Other operating income .....		78,828	16,770	25,088	32,350		370.05	61.62
Total operating income .....		1,780,691	7,448,054	5,558,925	5,004,674		-76.09	-56.34
<b>Operating Expenses</b>								
Personnel expenses .....		4,314	4,198	3,818	3,095		2.76	63.59
Interest expense .....		433,357	551,539	471,108	402,258		-21.43	51.66
Other expenses .....		135,671	135,654	129,148	121,135		0.01	24.55
Provision for loan and lease losses .....		0	0	-3	-2			
Total operating expenses .....		573,342	691,391	604,071	526,486		-17.07	44.35
Income (loss) before taxes .....		1,207,332	6,756,696	4,954,821	4,478,188		-82.13	-67.20
Applicable income taxes (credit) .....		-78,450	-91,934	-90,967	-176,464			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		1,285,782	6,848,630	5,045,788	4,654,652		-81.23	-66.93
Equity in undistributed income of subsidiaries .....		3,673,218	65,370	2,050,212	1,563,348		5519.12	84.51
Bank subsidiaries .....		3,509,143	5,614	2,010,606	1,347,824		62407.00	92.71
Nonbank subsidiaries .....		164,075	59,756	39,606	215,524		174.57	-3.41
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		4,959,000	6,914,000	7,096,000	6,218,000		-28.28	-15.65
<b>Memoranda</b>								
Bank net income .....		5,009,143	7,105,614	7,310,606	6,147,824		-29.50	-12.44
Nonbank net income .....		188,153	65,823	45,202	220,121		185.85	8.56
Subsidiary holding companies' net income .....		0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		56,474,378	74.88	52,456,923	73.48	51,383,734	75.38	49,798,676				7.66	25.84
Common and preferred stock .....		52,551,067	69.68	48,517,525	67.96	47,548,817	69.76	46,435,077				8.31	26.00
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		3,850,000	5.10	3,850,000	5.39	3,800,000	5.57	3,300,000				0.00	22.22
Other receivables .....		73,311	0.10	89,398	0.13	34,917	0.05	63,599				-17.99	273.83
Investment in nonbank subsidiaries .....		4,405,771	5.84	4,595,071	6.44	5,115,582	7.50	4,599,400				-4.12	52.52
Common and preferred stock .....		3,286,084	4.36	3,128,336	4.38	2,567,955	3.77	2,540,387				5.04	59.51
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		1,118,000	1.48	1,464,600	2.05	2,543,100	3.73	2,055,000				-23.67	35.77
Other receivables .....		1,687	0	2,135	0	4,527	0.01	4,013				-20.98	-66.38
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	15	0	67					-100.00
Securities .....		1,488,714	1.97	1,651,020	2.31	939,579	1.38	963,220				-9.83	323.19
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		12,278,763	16.28	11,583,416	16.23	9,969,355	14.63	9,157,273				6.00	30.29
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0				-100.00	
Premises, furnishings, fixtures and equipment .....		3,632	0	3,813	0.01	4,040	0.01	4,287				-4.75	-24.41
Intangible assets .....		0	0	0	0	0	0	0					
Other assets .....		770,504	1.02	1,095,912	1.54	750,799	1.10	1,006,273				-29.69	-19.18
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		75,421,762	100.00	71,386,155	100.00	68,163,104	100.00	65,529,196				5.65	28.92
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0				-100.00	
Other borrowings 1 year or less .....		1,500,102	1.99	8,750	0.01	1,500,000	2.20	1,500,914				17044.02	20.01
Borrowings with maturity over 1 year .....		14,924,958	19.79	14,102,753	19.76	11,291,485	16.57	10,769,953				5.83	112.40
Subordinated notes and debentures .....		4,499,000	5.97	4,499,000	6.30	3,499,473	5.13	3,499,473				0.00	49.99
Other liabilities .....		1,399,420	1.86	922,421	1.29	843,104	1.24	707,668				51.71	57.23
Balance due to subsidiaries and related institutions .....		3,282	0	231	0	42	0	11,188				1320.78	-98.18
Total liabilities .....		22,326,762	29.60	19,533,155	27.36	17,134,104	25.14	16,489,196				14.30	80.48
Equity Capital .....		53,095,000	70.40	51,853,000	72.64	51,029,000	74.86	49,040,000				2.40	15.10
Perpetual preferred stock (income surplus) .....		5,983,000	7.93	5,984,000	8.38	5,984,000	8.78	5,419,000				-0.02	8.76
Common stock .....		21,000	0.03	21,000	0.03	21,000	0.03	21,000				0.00	0.00
Common surplus .....		8,511,000	11.28	8,475,000	11.87	8,469,000	12.42	8,464,000				0.42	1.61
Retained earnings .....		64,188,000	85.11	63,186,000	88.51	59,065,000	86.65	54,142,000				1.59	38.40
Accumulated other comprehensive income .....		322,000	0.43	-1,373,000	-1.92	-2,322,000	-3.41	-1,404,000					
Other equity capital components .....		-25,930,000	-34.38	-24,440,000	-34.24	-20,188,000	-29.62	-17,602,000					
Total liabilities and equity capital .....		75,421,762	100.00	71,386,155	100.00	68,163,104	100.00	65,529,196				5.65	28.92
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0				-100.00	
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0					
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0				-100.00	
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	9.49	7.29	71	13.14	9.68	87	14.26	10.40	87	12.83	7.61	90			
Bank net income / Average equity investment in banks .....	9.82	7.45	75	14.64	10.51	84	15.64	11.19	84	13.47	8.74	84			
Nonbank net income / Average equity investment in nonbanks .....	5.86	9.75	50	2.19	7.89	33	1.77	7.10	34	8.83	4.73	67			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	101.01	88.16	38	102.77	82.22	52	103.02	82.56	52	98.87	80.64	38			
Nonbank net income / Parent net income .....	3.79	3.59	71	0.95	5.93	53	0.64	3.78	49	3.54	7.76	66			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	42.05	20.06	83	37.67	20.43	77	33.58	20.88	77	33.62	19.94	78			
Total debt / Equity capital .....	39.41	14.41	85	35.89	14.31	80	31.92	14.69	79	32.16	13.95	81			
Total debt + notes payable to subs that issued TPS / Equity capital .....	39.41	16.67	85	35.89	16.36	80	31.92	17.10	78	32.16	16.10	80			
Total debt + Loans guaranteed for affiliate / Equity capital .....	39.41	14.68	85	35.89	14.56	80	31.92	15.14	79	32.16	14.35	81			
Total debt / Equity capital – excess over fair value .....	39.41	14.52	85	35.89	14.51	80	31.92	14.81	79	32.16	14.10	81			
Long-term debt / Equity capital .....	36.58	13.56	85	35.87	13.04	82	28.99	13.37	78	29.10	12.69	81			
Short-term debt / Equity capital .....	2.83	0.77	83	0.02	1.02	76	2.94	1.14	82	3.06	1.07	84			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	57.08	34.67	71	51.11	28.44	72	44.47	28.63	68	48.07	26.93	74			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	105.16	102.81	65	99.60	103.22	29	98.21	103.10	21	99.87	102.10	40			
Total investment in subs / Equity capital .....	114.66	110.16	80	110.03	111.07	68	110.72	112.48	64	110.93	111.30	68			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.55	0.47	58	-0.03	0.36	30	-0.13	0.35	22	-0.01	0.52	37			
Equity investment in subs – equity cap / Net income-div (X) .....	1.30	1.82	51		1.22			1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	54.39	136.59	7	216.28	177.68	70	183.68	162.34	61	188.86	141.81	73			
Cash from ops + noncash items + op expense / Op expense + dividend .....	90.45	147.24	15	216.28	190.27	66	194.76	174.91	63	184.49	148.20	70			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	120.31	134.08	55	146.98	116.34	74	127.35	103.19	74	149.57	92.33	81			
Pretax operating income + interest expense / Interest expense .....	378.60	2,016.32	23	1,325.06	1,968.54	52	1,151.74	2,898.75	53	1,213.26	1,909.25	67			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	378.60	1,539.23	22	1,325.06	1,632.83	54	1,151.74	1,369.37	55	1,213.26	1,547.94	63			
Dividends + interest from subsidiaries / Interest expense + dividends .....	51.73	150.43	9	221.81	210.80	62	187.73	188.90	54	189.50	172.51	62			
Fees + other income from subsidiaries / Salary + other expenses .....	4.33	13.95	65	5.91	16.52	62	6.48	16.08	65	5.52	16.39	62			
Net income / Current part of long-term debt + preferred dividends (X) .....	16.31	35.64	50	22.89	57.11	45	25.16	33.93	45	23.29	24.63	60			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	13.93	3.85	89	17.76	2.64	96	14.30	2.61	94	12.37	3.24	89			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0	0.24	47	0	0.10	44		
Nonaccrual .....		1.03			0.54			0	6.54	38	0	7.38	36		
Total .....		1.13			0.58			0	6.78	36	0	7.48	34		
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	1.60	2.66	79	1.78	5.62	73	1.37	5.50	72	1.20	5.68	67			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	78	0	0.19	73	0	0.21	73	0	0.13	72			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	221.27	81.10	93	40.81	57.84	36	48.99	57.26	49	47.63	68.72	36			
Dividends declared / Net income .....	57.37	42.29	72	40.43	33.08	63	34.84	27.33	66	35.65	31.29	51			
Net income – dividends / Average equity.....	4.05	4.14	50	7.83	6.46	69	9.29	7.33	75	8.26	5.03	81			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	52.72	132.17	22	254.03	178.13	76	214.40	157.73	65	216.51	130.71	76			
Dividends from nonbank subsidiaries .....	0.85	3.41	65	0.22	7.53	48	0.23	7.13	57	0.21	12.57	51			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	53.57	174.85	12	254.24	260.40	63	214.63	215.26	55	216.72	196.35	64			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	29.95	60.28	24	99.92	66.55	83	72.50	60.71	67	78.08	59	73			
Interest income from bank subsidiaries.....	3.27	0.36	92	3.83	0.54	91	2.39	0.52	88	2.25	0.76	82			
Management and service fees from bank subsidiaries .....	0.12	1.47	74	0.12	1.55	72	0.12	1.88	73	0.11	2.98	69			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	33.33	62.88	25	103.87	69.36	83	75	63.43	63	80.44	62.82	69			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	12.80	56.39	42	9.22	82.95	32	12.38	51.40	41	2.09	102.35	31			
Interest income from nonbank subsidiaries.....	4.32	7.38	75	67.69	20.25	81	99.92	18.56	87	9.32	8.11	75			
Management and service fees from nonbank subsidiaries .....	0.04	0.86	79	0.12	1.92	77	0.19	2.96	77	0.03	0.85	75			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	17.16	79.84	33	77.03	150.41	42	112.48	99.33	67	11.44	165.35	26			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	84.24	69.76	39	95.33	67.32	57	95.34	65.18	60	95.91	59.17	72			
Interest income from bank subsidiaries.....	9.19	0.63	95	3.66	0.80	86	3.14	0.92	84	2.76	0.94	85			
Management and service fees from bank subsidiaries .....	0.34	1.87	76	0.11	1.81	74	0.15	2.01	74	0.14	2.17	71			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	93.76	82.20	37	99.09	78.80	64	98.63	74.20	55	98.81	69.23	70			
Dividends from nonbank subsidiaries .....	1.35	1.95	67	0.08	2.65	47	0.10	2.57	54	0.09	2.65	52			
Interest income from nonbank subsidiaries.....	0.46	0.73	83	0.60	1.19	79	0.81	2.32	77	0.41	2.79	69			
Management and service fees from nonbank subsidiaries .....	0	0.02	85	0	0.06	82	0	0.03	82	0	0.07	80			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	1.81	4.70	61	0.68	7.29	45	0.91	7.64	58	0.50	9.99	45			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....	0	135.13	12	0	83.37	12	0	87.87	16	0	83.68	15			
Loans and advances from subsidiaries / Total debt .....	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14			